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STATEMENT OF DAVID KOCH

Louisville, Kentucky
September 30, 1980

I'm very pleased to be in Louisville today to set forth the reasons why the voters of Kentucky should vote for Ed Clark and me in November. I left New York yesterday while Jimmy Carter was campaigning in my home city, promising to continue to tax the people of Kentucky in order to finance the fiscal irresponsibility of New York City. As a resident and taxpayer of New York City I can assure you that the money that President Carter takes from the taxpayers of Kentucky will only prolong the bankrupt policies of the New York City government. The taxpayers and citizens of both Louisville and New York City would be better off without it.

This transfer of funds from taxpayers in Kentucky to bureaucrats in New York has been perpetrated under both Republican and Democratic administrations. Gerald Ford initiated the bail-out. Jimmy Carter supports it. And Ronald Reagan, who actively supports the federal bail-out of the bankrupt Chrysler corporation, can be expected to continue it.

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The other major parties are inextricably tied to the spending constituencies. Every government expenditure, whether for propping up spend-thrift city governments, or for needless military boondoggles like the MX, or for pay raises for already over-paid federal bureaucrats, or to bail-out mismanaged companies like Chrysler, only costs the taxpayers a few pennies or dollars each while it awards millions or billions to the special interests. It's no wonder--with a system of incentives like that--that the spending constituencies control both of the other major parties.

That's the reason we need a party to represent the taxpayers. That party is the Libertarian party. We are officially on the ballot in all 50 states and the District of Columbia, the first time that a new party has attained total nationwide ballot status in generations. We have over 500 serious candidates for state and federal office. Unlike John Anderson, we are building a new and lasting alternative political institution in this country, one that will represent the people and not the special interests.

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