From:

Vincent.Hernandez@OLYMPUS.COM

Sent:

Monday, February 23, 2015 5:38 PM

To:

Muthusamy, Raman; Roth, Bennett

Cc:

Richard.Ramirez@olympus.com; Wittenberg, Grace; Sharkey, Brian T.;

Yonhui.Chung@olympus.com

Subject:

Olympus Disposable Agreement Report

Attachments:

Ronald Reagan UCLA Medical Center ECA 36 months 3-13-14.pdf; Ronald

Regan ECA-00446 Compliance Report 2.10.15.xls

Dr. Roth and Muthusamy,

Good Evening. I hope all is well. I wanted to provide you with an update pertaining to the Olympus Disposable Agreement currently in place. As discussed during our meeting back in July, compliance at that time was trending behind of schedule. Based on follow up items from our meeting, my team (Yonhui and Richard) where committed to work with UCLA RR, MPU and Santa Monica purchasing to help facilitate compliance. Several in-services and quotes where performed during this time, however we continued to run into a wall with acquiring orders as part of the contract.

As of today, UCLA and Santa Monica has spent a total of \$22,370.57 as part of the disposable agreement. We are approaching the one year milestone/true-up on 4/1/2015. At the one year mark, the total spent of Olympus disposables should be \$44,080. I would like to arrange a meeting with you soon to further review and discuss the compliance of the contract and options to ensure we meet the one year milestone.

Please let me know what date and time works best for you and or if you have any questions.

Thank you

(See attached file: Ronald Reagan UCLA Medical Center ECA 36 months 3-13-14.pdf)

(See attached file: Ronald Regan ECA-00446 Compliance Report 2.10.15.xls)

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